

Date: February 06, 2020
Place: Bhavnagar

Nikhil Gupta
Managing Director
DIN:- 01069514

Chinese component suppliers on Monday informed Indian manufacturers of smartphones, te-

Monday as their reopen day after an extended Chinese New Year holiday due to the deadly corona-

components from China, while for television it is 75% including the television panel. For refrige-

ces maker Haier Appliances, said there is no clarity yet on when the production can resume in China.



JMC Projects (India) Limited

(A Kalpataru Group Enterprise)

CIN: L45200GJ1986PLC008717

Regd. Office: A-104, Shapath 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380015.

Phone: +91 79 30011500, Fax: +91 79 30011700, Email: cs@jmcprojects.com, Website: www.jmcprojects.com

EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(₹ in Lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended (Unaudited)		Nine months ended (Unaudited)		Year ended (Audited)	Quarter ended (Unaudited)		Nine months ended (Unaudited)		Year ended (Audited)		
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
1	Total Income from operations (net)	93,424	95,059	89,981	279,356	233,415	327,765	97,196	98,557	93,946	290,939	244,570	343,356
2	Net Profit for the period (before tax and exceptional item)	4,846	5,187	5,062	14,869	12,471	18,852	3,052	3,516	3,706	10,322	8,113	13,589
3	Net Profit for the period before tax (after exceptional item)	4,846	5,187	5,062	14,869	12,471	18,852	2,616	2,703	3,220	8,494	6,650	11,539
4	Net Profit for the period after tax and exceptional item	3,870	3,912	3,677	11,334	9,343	14,213	2,091	1,444	2,039	5,596	4,141	7,664
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,617	3,543	3,462	11,582	9,762	14,733	2,838	1,075	1,824	5,844	4,560	8,184
6	Equity Share Capital (face value ₹ 2/- per share)	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358
7	Other Equity (excluding Revaluation Reserve)						88,970						53,631
8	Earnings Per Share (of ₹ 2/- each) (not annualised)												
	(a) Basic :	2.31	2.33	2.19	6.75	5.57	8.47	1.26	0.86	1.21	3.33	2.47	4.56
	(b) Diluted :	2.31	2.33	2.19	6.75	5.57	8.47	1.26	0.86	1.21	3.33	2.47	4.56

Notes :

- The above is an extract of the detailed format of standalone and consolidated unaudited financial results for the quarter and nine months ended December 31, 2019 filed with stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of standalone and consolidated unaudited financial results for the quarter and nine months ended December 31, 2019 are available on stock exchange websites (www.bseindia.com / www.nseindia.com) as well as on Company's website www.jmcprojects.com.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2020. The Statutory Auditors have expressed unqualified review opinion.
- Financial results for all the period presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- Effective April 1, 2019, the Company has adopted Ind AS 116 - Leases and applied it to all lease contracts existing on April 1, 2019 using the modified retrospective method and the impact to retained earnings is amounted to INR 149.79 lakhs. Accordingly, the comparatives have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of INR 2,271.20 lakhs and the corresponding lease liability of INR 2,420.99 lakhs. The effect of this adoption on the profit for the quarter and nine months and earning per share has not been significant.
- During the quarter and nine months ended, the Company had issued and allotted 1,000 (10.55%) Unsecured, Rated, Listed, Redeemable Non-Convertible Debentures (NCDs) of the face value of Rs. 1,000,000/- (Rupees Ten Lakh Only) each, for an aggregate nominal value of Rs. 1,000,000,000/- (Rupees One Hundred Crores Only) on private placement basis. The said NCDs are listed on the Wholesale Debt Market segment of BSE Limited.
- A new section 115BAA was inserted in the Income Tax Act, 1961, by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said section. The Group is in the process of evaluating the impact of this ordinance and has continued to apply the original provisions as at December 31, 2019.
- The consolidated unaudited financial results for the quarter and nine months ended December 31, 2018 were not subjected to 'limited review' by the Statutory Auditors of the Company and are prepared by the management.
- Previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors
For JMC Projects (India) Limited

Shailendra Kumar Tripathi
CEO & Dy. Managing Director
DIN: 03156123

Date : February 10, 2020
Place : Mumbai



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